1. Introduction

The implementation of Solvency II is ahead in 2016. Nearly every actuary will be involved in the implementation as well as in the operating of the new solvency regime against the background that the solvency concept requires an extreme volume of actuarial techniques. It will be a challenge for every actuary, especially for the young generation of actuaries to enter into that part of actuarial work and to develop their actuarial skills necessary for their future work.

The target of this seminar is to introduce the basics and puts a certain focus on current topics within the Solvency II discussion as well as the actual status of the implementation process following the ongoing preparatory phase that has already started. It is intended to present an opportunity for interacting and communicating between the participants in the charming atmosphere of Strasbourg.

2. Participants

This seminar is designed for those who are interested in getting a deeper insight into the implementation of the new solvency regime. Therefore, due to the introductory structure of the
EAA Forum, the focus might be especially for the younger actuarial community even though other colleagues who want to get a structured introduction into the status of Solvency II are invited to participate as well.

3. Purpose and Nature

According to the target of the seminar the first day will present an insight into the solvency concept and the actual implementation process that will be finished by the end of 2015. A special focus will be given to life insurance. The second day will introduce current relevant parts of the solvency regime. Internal models as well as Own Risk Solvency Assessment (ORSA) will be discussed. The third day will introduce modelling techniques that are used for the valuation of risk potentials, especially in non-life insurance. This will be done also by a virtual non-life company, and the participants will get an insight into the modelling of the company.

4. Lecturers

Siegbert Baldauf
Siegbert Baldauf is currently co project manager of the Solvency II project of the Actuarial Association of Europe (AAE). He is a qualified actuary (DAV) since 1994 and a Certified Enterprise Risk Actuary (CERA) since 2013 working mainly in life insurance business. He is the responsible actuary for the German life insurance companies ERGO Lebensversicherung AG and Victoria Lebensversicherung AG. As an experienced actuary, he worked across tariffing, accounting and economic valuation. He chaired the Solvency II working group of the Deutsche Aktuarvereinigung (DAV) from the outset in 2002 until last year. He has been member of Pillar 1 Life Working Group of AAE for several years and Chairman from 09/2008 to11/2010.

Tom Veerman
Tom Veerman AAG RBA, Consulting Actuary, Triple A Risk Finance, the Netherlands, Education: Qualified Actuary in the Netherlands (AAG) and a Certified European Financial Analyst (CEFA). Prior to Triple A – Risk Finance, Tom was as a consultant for Towers Watson and Mercer in the Netherlands. He also worked in the Group Actuarial Department of Eureko/Achmea. In 2006, Tom decided to set up (together with partners) Triple A – Risk Finance, where he works as managing consultant for business line insurance with a main focus on issues with regard to enterprise risk management, economic capital, asset liability management and life insurance valuation.

Marc Linde
Marc Linde works as a senior manager for actuarial consultancy BELTIOS P&C in Cologne, Germany. Prior to joining BELTIOS, Marc has been with Ernst & Young and EMB Deutschland, where he has been involved in various implementation projects for internal models and Solvency II IMAP processes for multinational non-life insurance groups. Marc regularly lectures on seminars of the German Actuarial Academy (DAA).

Karl-Theodor Eisele
Karl-Theodor Eisele is a professor at the Institut de Recherche Mathematique Avancée (IRMA), Universite Louis Pasteur de Strasbourg.

5. Language

The language of the seminar will be English.
6. Programme

Monday, 23 March 2015
Siegbert Baldauf: Status of Solvency II
10.30 – 11.00 Welcome and introduction (EAA)
11.00 – 13.00 Solvency regime, solvency balance sheet, valuation of technical
provisions (best estimate, risk margin)
13.00 – 14.00 Lunch break
14.00 – 16.00 Solvency capital requirements (SCR, MCR), Own Funds
16.00 – 16.30 Coffee break
16.30 – 18.00 Further steps: Delegated Acts, Technical Standards and Guidelines
approx. 19.00 Dinner

Tuesday, 24 March 2015
Tom Veerman: Internal model and ORSA
09.00 – 11.00 Implementing Own Risk Solvency Assessment (ORSA)
11.00 – 11.30 Coffee break
11.30 – 13.00 Designing Internal Models
13.00 – 14.00 Lunch break
14.00 – 16.00 Workshop
approx. 17.00 Social Event

Wednesday, 25 March 2015
Marc Linde/Karl-Theodor Eisele: Modelling and solvency
09.00 – 10.30 Valuation of premium and reserve risks in non-life insurance
(Marc Linde)
10.30 – 11.00 Coffee break
11.00 – 13.00 Case study: Modelling a non-life company (Marc Linde)
13.00 – 14.00 Lunch break
14.00 – 15.30 Claims provisions of non-life insurances and their implementation in
Solvency II (Karl-Theodor Eisele)
15.30 – 16.00 Final discussion and closing

7. Fees & Registration

Please register for the seminar as soon as possible because of the expected demand. If there
are more persons interested in this seminar than places available we will give priority to the
registrations received first. Please send your registration as soon as possible by using our

Your registration is binding. Cancellation is only possible up to 4 weeks before the first day of
seminar. If you cancel at a later date, the full seminar fee is due. You may appoint someone
to take your place, but must notify us in advance. EAA has the right to cancel the event if the
minimum number of participants is not reached.

Please always give your invoice number when you effect payment. All bank charges are to be
borne by the participant. We will send you an invoice, please allow a few days for handling.

Your early-bird registration fee is € 790.00 plus 20 % VAT until 23 January 2015. After
this date the fee will be € 970.00 plus 20 % VAT.
8. Accommodation

The seminar will take place at the

Hotel Hannong
15, rue du 22 Novembre, 67000 Strasbourg, France
Phone: +33 3 88 32 16 22
Fax: +33 3 88 22 63 87
www.hotel-hannong.com

We arranged special prices for accommodation. The special price is 119 € per night for a single room, including breakfast and VAT (excl. 1,65 € city tax per person and night). It is valid for bookings by 22 February 2015 out of our allotment “EAA Seminar”. Our allotment includes a limited number of rooms. Kindly book your accommodation directly with the hotel, and note the hotel’s cancellation policy.

9. CPD

For this seminar, the following CPD points are available under the CPD scheme of the relevant national actuarial association:

Austria: 16 points
Belgium: 16 points
Bulgaria: 12 points
Czech Republic: 2-3 points (individual accreditation)
Estonia: 16 hours
Germany: 18 hours
Italy: approx. 4 credits (GdLA individual accreditation)
Netherlands: approx. 16 PE-points (individual accreditation)
Russia: 40 points
Slovakia: 8 CPD points
Slovenia: 50 points
Switzerland: 15 points

No responsibility is taken for the accuracy of this information.