Rules for admitting members

In its meeting on 25 November 2022, the Board of the Swiss Association of Actuaries extended its guidelines for admitting members (R5). The following key considerations apply when admitting candidates:

R1 University degree in actuarial theory or actuarial science

Applicants who have completed studies in actuarial theory or actuarial sciences or in general mathematics with a thesis in the field of actuarial mathematics or actuarial sciences or their relevant fundamentals can be admitted to the Association as full members without further conditions provided that they are resident in Switzerland or have a professional connection to the Swiss insurance industry.

For the purposes of these guidelines, the acquisition of a corresponding Master of Science title from a university educational institution or the completion of an "Actuary SAA" course with the Association (with or without examination) is considered equivalent to completion of studies in actuarial theory or actuarial sciences.

For the purposes of these guidelines, the acquisition of a university diploma or a Master of Science title in mathematics, business mathematics or finance from a university educational institution, combined with a diploma or Master's thesis in the field of actuarial theory or actuarial science, is considered equivalent to studies in general mathematics with a special thesis. Applicants must provide a description of the content of the special thesis.

R2 Pension fund experts/occupational pensions experts (EBV)

Pension fund experts and occupational pensions experts with a Swiss federal diploma can be admitted as full members immediately after acquisition of the diploma.

R3 University graduates with foundational mathematics education

Applicants who have completed studies in mathematics or related fields (eg physics, engineering professions, grammar school teaching) but without a true connection to insurance can be admitted to the Association provided that they have been working as an actuary for two years full-time. They must also be resident in Switzerland or have a professional connection to the Swiss insurance industry.

For the purposes of these guidelines, the acquisition of a corresponding Bachelor of Science or Master of Science title at the university educational institution is considered equivalent to completion of studies in mathematics.

Early admission:

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Amministrazione ASA / c/o Swiss Re / Casella postale / 8022 Zurigo

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Earlier admission is possible if the candidate has distinguished themselves through scientific activity (papers, lectures) in the field of actuarial theory.

R4 Other applicants

Applicants who do not satisfy the requirements of points 1 to 3 may still be admitted to the Association provided that they meet any of the following conditions:

4.1 At least ten years of practice in the field of actuarial theory
4.2 Qualified position
4.3 Certification of attendance of lectures on actuarial theory and related disciplines at cantonal or federal universities. Attendance of lectures at non-Swiss universities is recognised if the course is equivalent to a Swiss education.

Early admission:

Earlier admission is possible if the candidate has distinguished themselves through scientific activity (papers, lectures) in the field of actuarial theory.

R5 Additional condition for non-Swiss applicants for the Actuary SAA section

1. **AAE Agreement**
   Applicants from actuarial associations belonging to the AAE Mutual Recognition Agreement must already be fully qualified actuaries of their domestic actuarial association. Applicants must have been resident in Switzerland or had a professional connection to the Swiss insurance industry for at least 12 months and must be able to demonstrate that they have been working as an actuary for three years.

2. **Other applicants**
   Applicants from outside Switzerland must already be a full member of their domestic actuarial association. The local actuarial association must be a full member of the IAA. Applicants must have been resident in Switzerland or had a professional connection to the Swiss insurance industry for at least 12 months and must be able to demonstrate that they have been working as an actuary for three years.

   The SAA training committee checks whether the applicant meets the basic requirements of the SAA syllabus and can have additional lectures and examinations at a recognised university in Switzerland.
   Applicants must subsequently pass the Actuary SAA final examination and are therefore subject to the Actuary SAA examination regulations. Individuals who pass the examination will be admitted to the Actuary SAA section.

R6 Special admission procedures

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The Board reserves the right to make exceptions to the guidelines outlined above in special cases, especially for highly qualified non-Swiss actuaries.

Former members of the "Actuary SAA section" may apply for re-admission to the "Actuary SAA section", subject as a minimum to the following conditions:
- Attendance of the professionalism course as part of the Actuary SAA course in the current calendar year and
- Offsetting of any existing negative credit points balance for the year of withdrawal in the current calendar year. The negative balance must be no more than -40 credit points.

R7 Additional condition for non-Swiss applicants for the CERA group

Applicants from outside Switzerland must already be fully qualified actuaries and CERA of their domestic actuarial association and members of the "Actuary SAA section". Applicants must be able to demonstrate that they have been working as an actuary for three years and have been resident in Switzerland or had a professional connection to the Swiss insurance industry for at least 12 months.

R8 Corporate memberships

Applicants for a corporate membership must submit an application to the office. The minimum annual contribution is CHF 1000.00 but the applicant can choose to increase this amount. Corporate members can publish events and seminars on the SAA website.

Validity

These guidelines will enter into force for the admission of members in March 2023; they will replace the guidelines from 2019.

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